Dividend



Policy

The remaining amount constitutes net profit after the amount that is required to be paid and separated by the company, such as the general expenses of the company and various depreciation costs, is deducted from the income established at the end of the accounting year. From the profit generated in this way;

a) A general legal reserve of 5% is set aside until it reaches 20% of the paid-in capital.

b) A first dividend of 5% of the paid-in capital is reserved from the residual profit.

c) From the residual profit calculated in this way, the amount up to a maximum of 10% and of which distribution principles will be determined by the General Assembly, may be distributed to the Members of the Board of Directors and company employees.

d) According to the decision of the General Assembly, the remaining profit may be distributed partially or completely as second dividend or it may not be distributed and kept as any reserve fund.

e) Unless the reserves to be set aside in accordance with the law and the first dividend determined in accordance with this article are set aside, no other reserve fund may be decided.

The date of payment of the first and second dividends decided to be distributed to the shareholders is decided by the General Assembly upon the proposal of the Board of Directors.

The provision of the 3rd subparagraph of the 519th Article of the Turkish Commercial Code are reserved.